



New Tax Benefits in 2018 IRS Section 179



Have You Heard?

With the passage and signing into law of H.R.1, aka, The Tax Cuts and Jobs Act, the deduction limit for Section 179 increases from \$500,000 to \$1,000,000 for 2018 and beyond significantly expanding your Section 179 deduction limit. The Section 179 Deduction threshold for total amount of equipment that can be purchased is has increased, from \$2 million to \$2.5 million

How can \$50,000 of equipment cost you only \$32,500?

\$50,000 ASSET EXAMPLE

Equipment Purchase	\$50,000
Section 179 Deduction	\$50,000
Normal 1 st Year Depreciation	+ \$0
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Total 1 st Year Deduction	\$50,000
Tax Rate Assumption	× 35%
Cash Savings	= \$17,500
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YOUR NET EQUIPMENT COST	\$32,500

What is Section 179?

Section 179 allows a taxpayer to deduct/write off the full purchase price of certain equipment and/or eligible software acquired during the tax year, instead of requiring the equipment cost to be capitalized and de

This tax benefit expires 12/31/2018

What Does This Mean To You?

When your business acquires equipment or eligible software, you usually have to write off portions of the value over time, as it depreciates.

Section 179 allows you to **deduct 100% of the purchase price in the same year you buy the equipment.**

This write-off means you get more for your money, giving you a strong financial incentive to purchase equipment or eligible software!

Questions? To find out how the Section 179 deduction can help your company's bottom line today, **contact Dean Morrison @ 888.470.3902 or email @ dmorrison@4sfg.com**

About Summit Funding Group

As one of the nation's leading independent financing companies, Summit Funding Group provides the equipment leasing and financing solutions you need, while ensuring that the process is fast, convenient and simple.

